

AMENDMENT 5

*The following statement will be placed
on the November 2008 ballot:*

CONSTITUTIONAL AMENDMENT
ARTICLE VII, SECTIONS 4, 9, AND 19
ARTICLE XII, SECTION 28

**ELIMINATING STATE REQUIRED SCHOOL
PROPERTY TAX AND REPLACING WITH
EQUIVALENT STATE REVENUES TO FUND
EDUCATION.-**Replacing state required school property
taxes with state revenues generating an equivalent hold
harmless amount for schools through one or more of the
following options: repealing sales tax exemptions not
specifically excluded; increasing sales tax rate up to one
percentage point; spending reductions; other revenue
options created by the legislature. Limiting subject matter
of laws granting future exemptions. Limiting annual
increases in assessment of non-homestead real property.
Lowering property tax millage rate for schools.